

# FIRST TIME HOMEBUYER PROGRAM

Florida Housing's First Time Homebuyer (FTHB) program provides low interest, fixed-rate mortgages As well as down payment and closing costs assistance to eligible first-time homebuyers purchasing new or existing homes in Florida.

Florida Housing's First Time Homebuyer program also offers special incentives for selected occupations, including teachers, firefighters, healthcare workers and veterans. Incentives are also available for people with disabilities and homebuyers purchasing in federally-designated and other targeted areas.

Those who have not owned a home in three years may qualify as a First Time HomeBuyer.

## First Time Home Buyer - Mortgage Programs (no points or origination fee!)

- 30 Year Fixed Mortgage 6.20%, 40 Year Fixed Mortgage at 6.30% (can do HAMI or FL Assist – see below)
- 30 Year Fixed Mortgage 6.76%, 40 Year Fixed Mortgage 6.86% (**With 4% of the loan amount in GRANT Money**)
- 30 Year Fixed Mortgage 5.95% (Florida Heroes) For teachers, firefighters, healthcare workers (can do HAMI or FL Assist)
- 30 Year Fixed Mortgage 5.70% (Florida Advantage) For borrowers disabled borrowers (can do HAMI or FL Assist)

## Down Payment Assistance Programs

Florida Housing often provides down payment and closing costs assistance in conjunction with the First Time Homebuyer Program. Florida Housing's down payment assistance programs include:

- Florida Assist for \$10,000 and no interest or payments due until home is sold or refinanced
- HAMI assistance of \$5,000 amortized over 10 years at 5%

To find out more about making your dream of homeownership come true **with only \$500 into the purchase transaction**, please contact:



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